

ashwa RACING

LIVE IT. LOVE IT. RACE IT.

CELEBRATING RACING HERITAGE.

JULY 2026 EDITION

CONTENTS

SL. NO.	TITLE	PAGE NO.
1	VISION AND MISSION	3
2	TRACK TALK	5
3	THE TECHNOLOGY BEHIND ASHWA	8
4	JUNE EXPENSES	10
5	OUR SPONSORS	12
6	TEAM DIRECTORY	21



VISION AND MISSION

GUIDING PURPOSE,
INSPIRING FUTURE.

MISSION AND VISION

VISION

To be the national leader in all categories of Formula Student, to push the limits of engineering, and to compete in events at the highest level.

To foster student mobility solutions in the future by developing sustainable prototypes across various domains.

MISSION

Prepare students for the industry by designing and building world-class vehicles while facilitating industry interaction.

Showcase India’s engineering expertise in mobility on a global stage and provide talent opportunities for the industry.

TRACK TALK

THE EVOLUTION OF FORMULA BHARAT

TRACK TALK: THE EVOLUTION OF FORMULA BHARAT

A decade of building India's Formula Student engineers

Back in January 2017, more than 70 student teams from engineering colleges across India showed up at a race track in Coimbatore with cars they'd built themselves. That was the first Formula Bharat, India's answer to the Formula Student competitions that had been running abroad for decades, tracing back to 1981, when a University of Texas professor named Ron Matthews organised the very first Formula SAE race. That original idea eventually spread into 25 countries.

The organisers, based in Mumbai, picked the Kari Motor Speedway in Coimbatore as their venue since it was affordable and able to host required events like the skidpad test. The track didn't have a skidpad at first. The owner, B Vijay Kumar, built one during a resurfacing the following year. Early challenges, per the same account, included language barriers and thin funding that relied on registration fees plus early sponsors, Altair Hyperworks and Bosch.



Ashwa Racing at the inaugural edition of Formula Bharat, 2017

Growth Through the Pandemic

After the 2021 edition ran entirely online because of COVID-19, Formula Bharat returned to Kari Motor Speedway in 2022 with a hybrid format. Static events like Business Plan, Cost and Manufacturing, and Engineering Design were judged online, followed by on-track dynamic events such as skidpad, acceleration, endurance, and autocross. That year drew 45 combustion and 25 electric teams across the online and on-site legs. In the years since, funding diversified into sponsorships, workshops, and memberships, and the community grew to over 20,000 students and 1,000 volunteers.

Formula Bharat marked its 10th edition in January 2026 at Kari Motor Speedway, drawing over 60 teams from 19 Indian states, alongside a co-located Indian Hardware Startup Meet featuring 14 deep-tech startups. Formula Bharat remains the only Formula Student event in South Asia recognised by the Formula Student World Rankings.

Formula Bharat has always been sold as more than a race, a direct response to India's graduate-employability problem, which the Economic Survey 2024 pegged at just over 51 per cent. That shows up in its alumni too: people from the competition now work at Ather Energy, Exponent Energy, and Tesla. Less than a decade after its first, shoestring edition, Formula Bharat has become South Asia's benchmark Formula Student competition!



The Formula Bharat 2026 grid at Kari Motor Speedway.
Source: formulabharat.com

Sources:

- "The Little-Known 'Formula' Transforming 'Bharat's' Engineering Talent Pool" - Swarajya
- "2022 Formula Bharat winners announced after virtual and on-track events" - Autocar India
- "Formula Bharat is back for 2026, celebrating a decade of speed and skills" - evo India



THE TECHNOLOGY BEHIND ASHWA

LION CIRCUITS

X

ASHWA RACING

LION CIRCUITS XASHWA RACING: THE TECHNOLOGY BEHIND ASHWA

Founded in 2016 by Murali Srinivasa, Lion Circuits set out to fix a problem every young Indian engineer knew too well: getting a circuit board made was slow, expensive, and buried in paperwork. Their self-service platform launched in 2017, and within a few years had grown to serve thousands of makers and automotive customers across the country.

That growth is now taking its most ambitious shape yet in Terra Circuits, a 100-acre integrated manufacturing campus coming up in Vijayapura, Karnataka. The vision is simple: bring PCB fabrication, assembly, component sourcing, and box-build under one roof, cutting what is usually a weeks-long, multi-vendor process down to a 24-hour turnaround. It's the kind of ground-up infrastructure India's electronics ecosystem has long needed, and Lion Circuits is betting on itself to build it.

As a student-led mobility team striving to push the boundaries of design and performance, we draw inspiration from organisations that build the tools they wish existed, and back them with the infrastructure to scale.

We would like to thank Lion Circuits for their trust and confidence in our team. With their support, we look forward to enhancing our engineering capabilities and continuing our journey towards innovation, excellence, and mobility.

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LION CIRCUITS



JUNE EXPENSES

INVESTING IN PERFORMANCE

JUNE EXPENSES

EXPENDITURE	AMOUNT
Welding of Electric Prototype	₹8,496.00
Registration - Formula Bharat (Combustion)	₹94,400.00
Total Expenditure	**₹102,896.00**

Ashwa Racing recorded a total expenditure of ₹1,02,896 this period. A significant ₹94,400 was dedicated to the Formula Bharat 2027 (Combustion) registration fee, marking an important milestone in the team's competition preparations. The remaining ₹8,496 funded the welding for the Electric Prototype's chassis, an essential manufacturing process in the EV's development.

Together, these expenditures reflect progress on both fronts of the season, investing in competition readiness while continuing the development of the electric prototype. From administrative milestones to hands-on manufacturing, every expense contributes to moving the team closer to the starting line.

OUR SPONSORS (2026-2027)

OUR SPONSORS BRIDGE INDUSTRY AND ACADEMIA, DRIVING US TO GLORY!

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REALIS

TEAM DIRECTORY 2026

DRIVEN BY PASSION, UNITED BY ENGINEERING—
THIS IS ASHWA RACING!

FACULTY ADVISOR

Dr. Ravindra S. Kulkarni

STEERING COMMITTEE

Goutham SG
Darren Nishan Patrao
Bhuvan Doreswamy

2026 BATCH

BRAKES AND LOGISTICS

Hemanth BS	+91 76765 85140

CHASSIS AND WORKSHOP MANAGEMENT

Gaurav Raju (**Chief Engineer**)	+91 72592 54288
Hanish Varma Manthena	+91 93913 48565

DRIVETRAIN AND HR

Adithya Ranjith	+91 76196 94442
Amitha A.V. (**Team Captain**)	+91 96063 79252

ELECTRICAL AND TESTING

Dhruva S Kashyap	+91 63644 27004
Sandeep N Uttarkar	+91 93802 18325
Vaibhav MB	+91 8088412636
Vibin S	+91 72043 69125

SPONSORSHIP, MARKETING & PR

Syed Nadeem	+91 73380 79545
UP Madhavan	+91 97410 85287
Vansh Vikas Jain	+91 82080 72332

SUSPENSION AND ADMIN

Amish Srivastava	+91 9620182043
Kunal Dileep Bhairodgi	+91 97855 48544
Nischitha DV	+91 83104 67458
Kritik Modawel (**Project Manager**)	+91 94812 12403
Yashas Bharamagoudar	+91 96323 96324

2027 BATCH

BRAKES AND LOGISTICS

Shravan C S (**Junior Team Captain**)	+91 90195 35410

CHASSIS AND WORKSHOP MANAGEMENT

Sathvik Sukeeth Naik (**Junior Chief Engineer**)	+91 70223 57439

DRIVETRAIN AND HR

Ranjith DS	+91 99004 53526

ELECTRICAL AND TESTING

Aditeya Sarkar	+91 63661 24242
N Akshay Urs (**Junior Project Manager**)	+91 96065 00196
Vinith Prabhu	+91 99000 43985

ENGINE

K M Talin Thimmaiah	+91 78924 67274

FINANCE

Pranav Ramakrishnan	+91 91487 18718

SUSPENSION AND ADMIN

Aitijhya Sahoo	+91 87773 80853
Anshul Joshi	+91 72250 95562
Smriti J Abraham	+91 99725 35387

2028 BATCH

BRAKES AND LOGISTICS

Atri Kommareddi	+91 96632 33222
Praful P I	+91 63604 64889
Sarah Das	+91 97697 21599
Soham Sil	+91 91087 04003

CHASSIS AND WORKSHOP MANAGEMENT

Ananth Krishna	+91 70191 91118
Ishita K. Bharadhwaj	+91 63637 94400
Prithvi Krishna Shambhu	+91 97414 87197
Tejas Nagendra Naik	+91 95134 31826
Samyak Nahar	+91 95113 89301

DRIVETRAIN AND HR

Hansel Biju	+91 97314 02314
Heer Maloo	+91 63827 79102
Shreni Shetty	+91 74112 14622

ELECTRICAL AND TESTING

Adith V K	+91 76761 01452
Anarghya Hatti	+91 77950 11006
K M Sri Raghava	+91 79774 70217
Konindala Chinmay	+91 91108 80071
Mayank S	+91 88672 57467
Mrunal Mahesh	+91 63643 67668
Sanketh Kanarlaparti	+91 3538 42995
Varshaa Pradeep	+91 96067 78174

ENGINE

Arya Sunil	+91 63661 13670
BS Prakhul	+91 95351 82397
Samrudh M. N.	+91 78993 51145

FINANCE

Adithya M Yargal	+91 91130 12257
Vinay Krishna	+91 63627 62607

INFORMATION TECHNOLOGY

Dilraj Singh	+91 62994 17486

SPONSORSHIP, MARKETING & PR

Ayaan	+91 95917 94784
Dilan Da Silva	+91 98865 46677
Lakshana Jeevanandan	+91 89393 61051

SUSPENSION AND ADMIN

Chakshu M Diwakar	+91 98445 30666
Neil S Wesley	+91 99808 65559
Shrinidhi R	+91 89717 30303
Ganesha K L	+91 63610 99700

Contact us:

- **Sponsorship, Marketing and PR**: ashwasmp@gmail.com
- **Suspension and Admin**: arf.admn@gmail.com
- **Finance**: arf.finance@gmail.com
- **Brakes and Logistics**: arf.infralogscm@gmail.com
- **Drivetrain & HR**: ashwa.hr@gmail.com
- **Electrical and Testing**: arf.testing@gmail.com
- **Chassis and Workshop Management**: arf.workshop@gmail.com
- **Engine**: arf.engine@gmail.com
- **IT**: arf.itnetwork@gmail.com